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Six Seattle CEOs rank among the nation's highest-paid

- [Christine Clarridge](#)

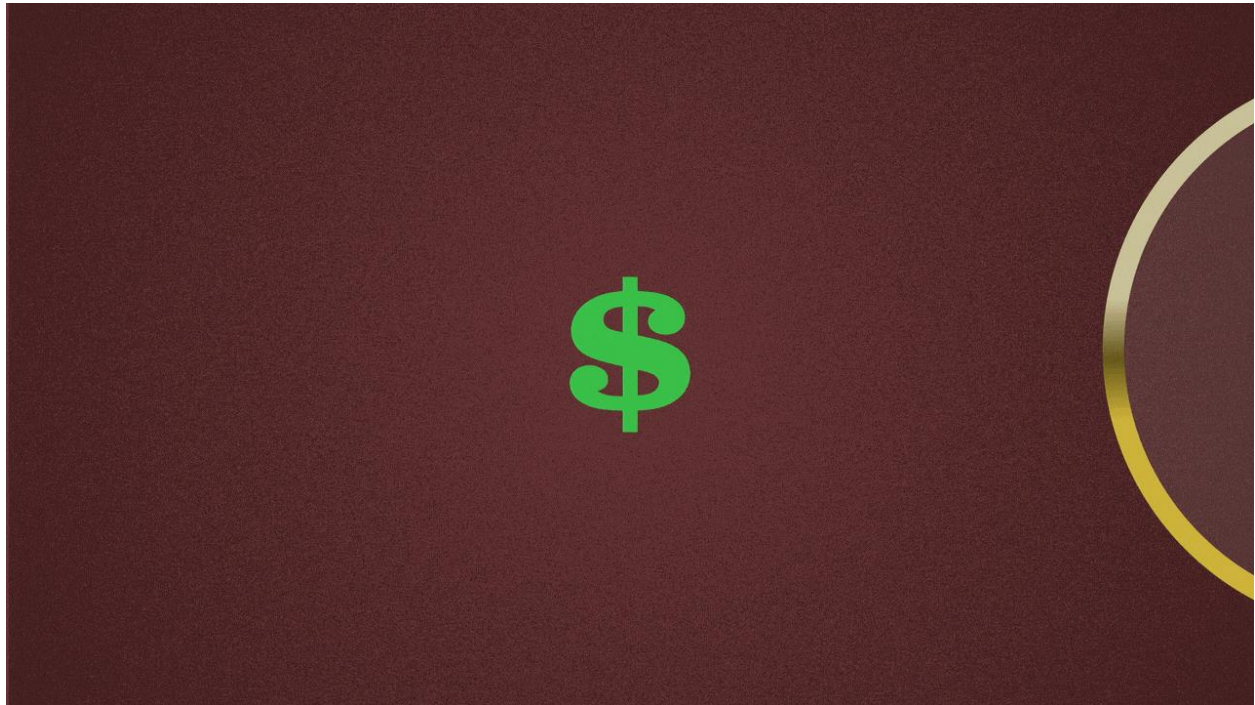


Illustration: Brendan Lynch/Axios

Seattle is home to at least six of the [highest-paid CEOs](#) in the U.S.

Why it matters: Amid [layoffs at T-Mobile](#) last year and a slew of [federal investigations](#) into safety lapses at Boeing, CEOs at both companies ranked among the area's top-paid executives in 2023, per an analysis by the [Wall Street Journal](#).

What they did: The Wall Street Journal used information from corporate proxy statements filed through May 16 last year by companies in the S&P 500 index, as collected by [MyLogIQ](#), a provider of public company data and analysis.

- Pay reflects the value of equity awards as reported by companies at grant, per the Journal.

Zoom in: CEO Mike Sievert of Bellevue-based T-Mobile is our highest-ranked executive in 16th place.

- He made more than \$37 million in total pay last year, including \$8.1 million in cash compensation, or — according to [Salary.com](#) — 521 times the wireless carrier company's \$72,000 median salary.

- Boeing CEO Dave Calhoun — who will [step down](#) at the end of this year — came in 26th out of 415 ranked executives. He earned nearly \$33 million, with \$1.4 million in cash last year, an increase of 46% over 2022 despite a deepening crisis over the aviation manufacturer's [safety record](#).
- Craig Jelinek of Issaquah-based Costco, routinely named one of the country's [best places to work](#), ranked 182nd, amassing \$17 million in total compensation with \$1.5 million in cash.

Plus: Among the area's other high earners are Devin Stockfish of Weyerhaeuser (total compensation package of \$13 million), Andrew Jassy of Amazon (\$1.4 million) and Peter Kern of Expedia (\$1 million).

The intrigue: Jassy and Kern have dropped down the list since 2021, when they were among the [highest-paid S&P 500](#) CEOs, due primarily to [drops in stock](#) rewards for [both](#).

Yes, but: Executive compensation doesn't necessarily capture overall wealth, per a March [WSJ report](#) that listed Elon Musk as the second-richest person in the world behind former Seattle resident Jeff Bezos.

- Musk is in last place among WSJ's list of CEO compensation, with compensation from [Tesla reported at \\$0](#).

Zoom out: Half of the executives in the analysis made at least \$15.7 million, a record for the annual survey, per the Journal.

- That's up from a median S&P 500 CEO pay of [\\$14.5 million](#) a year earlier.

<https://www.axios.com/local/seattle/2024/05/22/top-paid-ceos-costco-expedia-tmobile-boeing>